



ANTA Sports Products Limited

安踏體育用品有限公司

Auditor's Non-Audit Services Policy

Effective date of this Policy:

Adopted by the Board on 30 December 2022 and effective on 30 December 2022.

1 Purpose

- 1.1 This Policy aims to set parameters for the Group's Non-Audit Services engagements consistent with applicable laws, regulations and the Company's corporate governance principles.

2 Personnel to whom this Policy applies

- 2.1 This Policy is applicable to the Company's external auditors, i.e. the firm of accountants and its affiliates (including (i) any entity that is under common control, ownership or management with the audit firm; or (ii) any entity that a reasonable and informed third party having knowledge of all relevant circumstances would reasonably consider as part of the audit firm nationally or internationally) that is appointed to conduct the audit of the financial statements of the Company (the "Auditor").

3 Scope of Work

- 3.1 The Auditor shall perform Non-Audit Services pursuant to this Policy.
- 3.2 Audit Services mean a reasonable assurance services in which the Company's auditor as a professional accountant in public practice expresses an opinion whether financial statements of the Company or any of its subsidiaries under the Group (for avoidance of doubt, associates, joint ventures and entities not controlled by the Group are not included) are prepared, in all material respects (or give a true and fair view or are presented fairly, in all material respects), in accordance with an applicable financial reporting framework ("Audit Service(s)"). This includes a statutory audit, which is an audit required by legislation or other regulation.

3.3 Non-Audit Services mean any services other than Audit Services provided by the Auditor (“**Non-Audit Services**”), which may include (but are not limited to):

- (a) review engagement on the Company's interim financial report;
- (b) services associated with Stock Exchange and SFC statements, periodic reports and other documents filed with the regulators or other documents issued in connection with securities offerings (e.g. comfort letters, consents) and assistances in responding to comment letters;
- (c) employee benefit plan audits and other employee investment equity audits;
- (d) agreed-upon-procedures reports or statutory compliance, regulatory or government procedures required to comply with financial, accounting or regulatory reporting matters;
- (e) due diligence services with respect to acquisitions or mergers of the Company. These include the review of financial and tax information of the target and providing advice with respect to the likely impact on the reported financial statements and disclosures of the Company;
- (f) closing balance sheet audits pertaining to dispositions;
- (g) general assistance with implementation of the requirements of Stock Exchange or SFC rules or other applicable listing standards;
- (h) review of financial statement implications and tax consequences for business transactions;
- (i) general tax compliance;
- (j) assistance with tax audits and appeals;
- (k) assistance regarding statutory, regulatory or administrative matters;
- (l) forensic investigation services;
- (m) corporate taxation and transfer pricing related advisory services;
- (n) risk management and internal control related advisory services;
- (o) financial management related advisory services;
- (p) environmental, social and governance related advisory services; and
- (q) other businesses or transactions advisory services.

- 3.4 In order to maintain the independence of the Auditor, the engagement of the Auditor in relation to Non-Audit Services shall be subject to the approval by the Audit Committee. The Audit Committee may approve exceptions to section 3.1 above when it determines that such an exception is in the best interests of the Company and it is determined that such an exception does not impair the independence of the Auditor.
- 3.5 Notwithstanding the foregoing, the following Non-Audit Services are generally prohibited and generally will not be considered for exception from this Policy:
- (1) bookkeeping or other services that would affect the accounting records or the financial statements;
 - (2) financial information systems design and implementation;
 - (3) appraisal or valuation services, providing fairness opinions or preparing contribution-in-kind reports;
 - (4) actuarial services;
 - (5) internal audit outsourcing services;
 - (6) management functions or human resources;
 - (7) broker or dealer, investment adviser or investment banking services;
 - (8) legal services; and
 - (9) any other services that the Stock Exchange, SFC or applicable regulator determines impermissible.
- 3.6 For the purpose of the Audit Committee's approval of any Non-Audit Services, the Auditor shall provide a written statement to the effect that such Non-Audit Services do not impair its independence.
- 3.7 When accessing the Auditor's independence or objectivity in relation to Non-Audit Services, the Audit Committee shall consider:
- (1) whether the skills and experience of the Auditor make it a suitable supplier of Non-Audit Services;
 - (2) whether there are safeguards in place to ensure that there is no threat (or any such threat will be reduced to an acceptable level) to the objectivity and independence of the audit because the Auditor provides Non-Audit Services;

- (3) the nature of the Non-Audit Services, the related fee levels and fee levels individually and in total relative to the Auditor; and
- (4) the criteria for the compensation of the individuals performing the Non-Audit Services.

3.8 The Auditor shall prepare and present to the Audit Committee a summary report of all engagements of the Auditor (including both the Audit Services and Non-Audit Services) that are currently underway or have been completed since the prior report on an annual basis. The summary report shall describe the nature of each engagement, confirm that each engagement is in compliance with this Policy and state the fees received by the Auditor for each engagement.

4 Responsibility of this Policy

- 4.1 The Audit Committee shall be responsible for monitoring the independence of the Auditor to ensure true objectivity in the financial statements, reviewing scope of Non-Audit Services and approving fees payable to the Auditors.
- 4.2 The Audit Committee shall report to the Board on any matters where action or improvement is needed in relation to Non-Audit Services provided by the Auditor.

5 Review of this Policy

- 5.1 The Audit Committee shall regularly review the implementation and effectiveness of this Policy to ensure that this Policy remains relevant to the Company's needs and reflects both current regulatory requirements and good corporate governance practice, and shall also discuss and consider any revisions that may be required.

6 Disclosure of this Policy

- 6.1 Full text of this Policy will be published on the Company's website. A summary of this Policy together with the Audit Committee's review of the implementation and effectiveness of this Policy will be disclosed in the corporate governance report as a part of the Company's annual report.

7 Definitions

7.1 In this Policy, the following expressions shall have the meanings set out below unless the context requires otherwise:

“ Audit Committee ”	means the audit committee of the Company
“ Audit Services ”	have the meanings ascribed to it under section 3.2 of this Policy
“ Auditor ”	has the meanings ascribed to it under section 2 of this Policy
“ Board ”	means the board of directors of the Company
“ Company ”	means ANTA Sports Products Limited
“ Group ”	means the Company and its subsidiaries
“ Non-Audit Services ”	have the meanings ascribed to it under section 3.3 of this Policy
“ Policy ”	means this auditor's non-audit service policy
“ Stock Exchange ”	means The Stock Exchange of Hong Kong Limited
“ SFC ”	means Securities and Futures Commission

8 Language

8.1 If there is any inconsistency between the English and Chinese versions of this Policy, the English version shall prevail.